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Source : Danen Technology Corporation

Danen announced December 2016 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of December 2016 with NT\$64.77 million, an increasing of 15.53% compared to previous month.

(TWD in Millions)	2016	2015	MoM (+%)	YoY (+%)
Dec.	64.77	143.73	15.53%	-54.94%
Jan.-Dec.	1,370.99	1,575.12		-12.96%

Although the total demand of the market seem to go flatly at the bottom of the year, the sales revenue of the company who manufactured hi-efficiency and super hi-efficiency products increased with a 27.55% growth when compared to previous month, which resulted from the relatively stable demand of the hi-efficiency products for the "TOP RUNNER PROGRAM" of the China market and the strong demand from the change of the M2 specification of the market. The growing tendency is predicted to extend to the later of the Chinese New Year.

Due to the prediction from industry research institute shows a strong installation demand of China domestic market after the Chinese New Year since the deadline of photovoltaic subsidy had been confirmed to be 630 and the recent policy of China government stimulate its domestic demand, which will bring the total solar supply chain to the grand occasion. The company will continuously improve the quality of wafer and the conversion efficiency for satisfying the development of higher efficiency trend of the market and increases the output of wafers based on the market and client's demand in response to the possible appearance of the strong demand at the first half of next year.

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About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price,

and customized service to our customers.